

PROPOSED VERSION

PRELIMINARY GENERAL FUND BUDGET

Fiscal Year 2017-2018

General Fund Budget Approval

Date of Adoption of the General Fund Budget:

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

Joseph Driscoll

(610)359-4266

Extn :

Contact Person

Telephone

Extension

jdriscoll@mnsd.org

Email Address

| <u>Val Number</u> | <u>Description</u> | <u>Justification</u> |
|-------------------|---|--|
| 1010 | Budget Approval Date is required before submission on Contact Screen and cannot be a future date. | |
| 1790 | Tax Data: Line (u) of the Real Estate Tax Report exceeds the amount of Approved Referendum Exceptions. Provide a justification. Line (u) of RETR Report: \$3,088,730.00 Approved Referendum Exception Amt: \$0.00 | The school district will be applying for exception as part of the 2017-2018 budget process. Including debt service carry forward exception of \$2,863,833 per PDE. |
| 5130 | Expenditure Detail: Amounts must be entered for both 100 Salaries and 200 Benefits. Function 2900, Object 100: \$0.00 Function 2900, Object 200: \$86,320.00 . Provide a justification. | Benefits costs represent OPEB obligations of the district and their are no corresponding salaries |
| 5330 | Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below. Function 2900, Object 100: \$0.00 Function 2900, Object 200: \$86,320.00 | Benefits costs represent OPEB obligations of the district and their are no corresponding salaries |
| 8060 | Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below. | Amounts appropriated for contingencies and other unforeseen expenses. |
| 8080 | Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below. | The district strives to maintain a proper fund balance within the allowable limits. |

| <u>ITEM</u> | <u>AMOUNTS</u> |
|--|----------------------------|
| Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year | |
| 0810 Nonspendable Fund Balance | 29,143 |
| 0820 Restricted Fund Balance | |
| 0830 Committed Fund Balance | |
| 0840 Assigned Fund Balance | |
| 0850 Unassigned Fund Balance | 6,686,338 |
| Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year | <u>\$6,686,338</u> |
| Estimated Revenues And Other Financing Sources | |
| 6000 Revenue from Local Sources | 67,944,883 |
| 7000 Revenue from State Sources | 12,842,117 |
| 8000 Revenue from Federal Sources | 663,000 |
| 9000 Other Financing Sources | |
| Total Estimated Revenues And Other Financing Sources | <u>\$81,450,000</u> |
| Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation | <u>\$88,136,338</u> |

LEA : 125235502 Marple Newtown SD

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| | <u>Amount</u> |
|---|---------------------|
| REVENUE FROM LOCAL SOURCES | |
| 6111 Current Real Estate Taxes | 63,537,777 |
| 6112 Interim Real Estate Taxes | 450,000 |
| 6113 Public Utility Realty Taxes | 67,000 |
| 6114 Payments in Lieu of Current Taxes - State / Local | 23,435 |
| 6150 Current Act 511 Taxes - Proportional Assessments | 1,425,000 |
| 6400 Delinquencies on Taxes Levied / Assessed by the LEA | 1,000,000 |
| 6500 Earnings on Investments | 55,000 |
| 6700 Revenues from LEA Activities | 115,000 |
| 6800 Revenues from Intermediary Sources / Pass-Through Funds | 570,000 |
| 6910 Rentals | 145,000 |
| 6940 Tuition from Patrons | 350,000 |
| 6990 Refunds and Other Miscellaneous Revenue | 206,671 |
| REVENUE FROM LOCAL SOURCES | \$67,944,883 |
| REVENUE FROM STATE SOURCES | |
| 7110 Basic Education Funding | 2,584,581 |
| 7271 Special Education funds for School-Aged Pupils | 1,594,000 |
| 7311 Pupil Transportation Subsidy | 611,000 |
| 7312 Nonpublic and Charter School Pupil Transportation Subsidy | 689,000 |
| 7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy | 292,000 |
| 7330 Health Services (Medical, Dental, Nurse, Act 25) | 130,000 |
| 7810 State Share of Social Security and Medicare Taxes | 1,333,414 |
| 7820 State Share of Retirement Contributions | 5,608,122 |
| REVENUE FROM STATE SOURCES | \$12,842,117 |
| REVENUE FROM FEDERAL SOURCES | |
| 8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged | 338,000 |
| 8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals | 95,000 |
| 8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students | 15,000 |
| 8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access) | 200,000 |
| 8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program | 15,000 |
| REVENUE FROM FEDERAL SOURCES | \$663,000 |
| TOTAL ESTIMATED REVENUES AND OTHER SOURCES | 81,450,000 |

Act 1 Index (current): 2.5%

| | |
|--|---------------------|
| Calculation Method: | Rate |
| Approx. Tax Revenue from RE Taxes: | \$63,537,777 |
| Amount of Tax Relief for Homestead Exclusions | \$0 |
| Total Approx. Tax Revenue: | \$63,537,777 |
| Approx. Tax Levy for Tax Rate Calculation: | \$65,502,863 |

| | Delaware | Total |
|---|---------------------|---------------------|
| <hr/> | | |
| 2016-17 Data | | |
| a. Assessed Value | \$3,481,834,140 | \$3,481,834,140 |
| b. Real Estate Mills | 17.1556 | |
| I. 2017-18 Data | | |
| c. 2015 STEB Market Value | \$4,720,226,206 | \$4,720,226,206 |
| d. Assessed Value | \$3,543,971,065 | \$3,543,971,065 |
| e. Assessed Value of New Constr/ Renov | \$0 | \$0 |
| <hr/> | | |
| 2016-17 Calculations | | |
| f. 2016-17 Tax Levy | \$59,732,954 | \$59,732,954 |
| (a * b) | | |
| 2017-18 Calculations | | |
| g. Percent of Total Market Value | 100.00000% | 100.00000% |
| II. h. Rebalanced 2016-17 Tax Levy | \$59,732,954 | \$59,732,954 |
| (f Total * g) | | |
| i. Base Mills Subject to Index | 17.1556 | |
| (h / a * 1000) if no reassessment | | |
| (h / (d-e) * 1000) if reassessment | | |
| <hr/> | | |
| Calculation of Tax Rates and Levies Generated | | |
| j. Weighted Avg. Collection Percentage | 97.00000% | 97.00000% |
| k. Tax Levy Needed | \$65,502,863 | \$65,502,863 |
| (Approx. Tax Levy * g) | | |
| I. 2017-18 Real Estate Tax Rate | 18.4829 | |
| (k / d * 1000) | | |
| III. m. Tax Levy Generated by Mills | \$65,502,863 | \$65,502,863 |
| (l / 1000 * d) | | |
| n. Tax Levy minus Tax Relief for Homestead Exclusions | | \$65,502,863 |
| (m - Amount of Tax Relief for Homestead Exclusions) | | |
| o. Net Tax Revenue Generated By Mills | | \$63,537,777 |
| (n * Est. Pct. Collection) | | |

Act 1 Index (current): 2.5%

Calculation Method:

Rate

| | | |
|---|--------------|--|
| Approx. Tax Revenue from RE Taxes: | \$63,537,777 | |
| Amount of Tax Relief for Homestead Exclusions | \$0 | |
| Total Approx. Tax Revenue: | \$63,537,777 | |
| Approx. Tax Levy for Tax Rate Calculation: | \$65,502,863 | |

Delaware

Total

Index Maximums

| | | |
|---|--------------|--------------|
| p. Maximum Mills Based On Index (i * (1 + Index)) | 17.5844 | |
| q. Mills In Excess of Index (if l > p), (l - p)) | 0.8985 | |
| r. Maximum Tax Levy Based On Index (p / 1000 * d) | \$62,318,605 | \$62,318,605 |
| IV. s. Millage Rate within Index? (If l > p Then No) | No | |
| t. Tax Levy In Excess of Index (if (m > r), (m - r)) | \$3,184,258 | \$3,184,258 |
| u. Tax Revenue In Excess of Index (t * Est. Pct. Collection) | \$3,088,730 | \$3,088,730 |

Information Related to Property Tax Relief

| | | |
|---|-----|-----|
| V. Assessed Value Exclusion per Homestead | \$0 | |
| Number of Homestead/Farmstead Properties | | |
| Median Assessed Value of Homestead Properties | | \$0 |

AUN: 125235502 Marple Newtown SD

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index (current): 2.5%

| | |
|--|---------------------|
| Calculation Method: | Rate |
| Approx. Tax Revenue from RE Taxes: | \$63,537,777 |
| Amount of Tax Relief for Homestead Exclusions | <u>\$0</u> |
| Total Approx. Tax Revenue: | \$63,537,777 |
| Approx. Tax Levy for Tax Rate Calculation: | \$65,502,863 |
| | Delaware |

Total

| | | | | |
|---|-----|----------------------|-----|------------|
| State Property Tax Reduction Allocation used for: Homestead Exclusions | \$0 | Lowering RE Tax Rate | \$0 | \$0 |
| Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions | \$0 | | | \$0 |
| Amount of Tax Relief from State/Local Sources | | | | \$0 |

CODE

6111 Current Real Estate Taxes

| <u>County Name</u> | <u>Taxable Assessed Value</u> | <u>Real Estate Mills</u> | <u>Tax Levy Generated by Mills</u> | <u>Amount of Tax Relief for Homestead Exclusions</u> | <u>Tax Levy Minus Homestead Exclusions</u> | <u>Percent Collected</u> | <u>Net Tax Revenue Generated By Mills</u> |
|--------------------|-------------------------------|--------------------------|------------------------------------|--|--|--------------------------|---|
| Delaware | 3,543,971,065 | 18.4829 | 65,502,863 | | | 97.00000% | |
| Totals: | 3,543,971,065 | | 65,502,863 | 0 = | 65,502,863 X | 97.00000% | = 63,537,777 |

| | <u>Rate</u> | | <u>Estimated Revenue</u> |
|---|-------------|------------------------------|--------------------------|
| 6120 <u>Current Per Capita Taxes, Section 679</u> | \$0.00 | | 0 |
| 6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u> | <u>Rate</u> | <u>Add'l Rate (if appl.)</u> | <u>Tax Levy</u> |
| 6141 Current Act 511 Per Capita Taxes | \$0.00 | \$0.00 | 0 |
| 6142 Current Act 511 Occupation Taxes – Flat Rate | \$0.00 | \$0.00 | 0 |
| 6143 Current Act 511 Local Services Taxes | \$0.00 | \$0.00 | 0 |
| 6144 Current Act 511 Trailer Taxes | \$0.00 | \$0.00 | 0 |
| 6145 Current Act 511 Business Privilege Taxes – Flat Rate | \$0.00 | \$0.00 | 0 |
| 6146 Current Act 511 Mechanical Device Taxes – Flat Rate | \$0.00 | \$0.00 | 0 |
| 6149 Current Act 511 Taxes, Other Flat Rate Assessments | \$0.00 | \$0.00 | 0 |

Total Current Act 511 Taxes – Flat Rate Assessments 0 0

| | <u>Rate</u> | <u>Add'l Rate (if appl.)</u> | <u>Tax Levy</u> | <u>Estimated Revenue</u> |
|--|-------------|------------------------------|-----------------|--------------------------|
| 6150 <u>Current Act 511 Taxes – Proportional Assessments</u> | | | | |
| 6151 Current Act 511 Earned Income Taxes | 0.000% | 0.000% | 0 | 0 |
| 6152 Current Act 511 Occupation Taxes | 0.000 | 0.000 | 0 | 0 |
| 6153 Current Act 511 Real Estate Transfer Taxes | 0.500% | 0.000% | 1,425,000 | 1,425,000 |
| 6154 Current Act 511 Amusement Taxes | 0.000% | 0.000% | 0 | 0 |
| 6155 Current Act 511 Business Privilege Taxes | 0.000 | 0.000 | 0 | 0 |
| 6156 Current Act 511 Mechanical Device Taxes – Percentage | 0.000% | 0.000% | 0 | 0 |
| 6157 Current Act 511 Mercantile Taxes | 0.000 | 0.000 | 0 | 0 |
| 6159 Current Act 511 Taxes, Other Proportional Assessments | 0 | 0 | 0 | 0 |

Total Current Act 511 Taxes – Proportional Assessments 1,425,000 1,425,000

Total Act 511, Current Taxes 1,425,000

| | | | |
|---------------------------------|------------------------|--------------|--------------------|
| Act 511 Tax Limit --> | 4,720,226,206 X | 12 | 56,642,714 |
| | Market Value | Mills | (511 Limit) |

| Tax Function | Description | Tax Rate Charged in: | | Percent Change in Rate | Less than or equal to Index | Index | Additional Tax Rate Charged in: | | Percent Change in Rate | Less than or equal to Index |
|--------------|---|----------------------|---------|------------------------|-----------------------------|-------|---------------------------------|---------|------------------------|-----------------------------|
| | | 2016-17 (Rebalanced) | 2017-18 | | | | 2016-17 (Rebalanced) | 2017-18 | | |
| 6111 | <u>Current Real Estate Taxes</u> | | | | | | | | | |
| | Delaware | 17.1556 | 18.4829 | 7.74% | No | 2.5% | | | | |
| | <u>Current Act 511 Taxes – Proportional Assessments</u> | | | | | | | | | |
| 6153 | Current Act 511 Real Estate Transfer Taxes | 0.500% | 0.500% | 0.00% | Yes | 2.5% | | | | |

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| <u>Description</u> | <u>Amount</u> |
|--|---------------------|
| 1000 Instruction | |
| 1100 Regular Programs - Elementary / Secondary | 27,776,653 |
| 1200 Special Programs - Elementary / Secondary | 15,602,071 |
| 1300 Vocational Education | 400,000 |
| 1400 Other Instructional Programs - Elementary / Secondary | 101,144 |
| 1500 Nonpublic School Programs | 3,300 |
| Total Instruction | \$43,883,168 |
| 2000 Support Services | |
| 2100 Support Services - Students | 3,392,937 |
| 2200 Support Services - Instructional Staff | 3,585,370 |
| 2300 Support Services - Administration | 4,018,152 |
| 2400 Support Services - Pupil Health | 1,331,121 |
| 2500 Support Services - Business | 933,831 |
| 2600 Operation and Maintenance of Plant Services | 6,711,200 |
| 2700 Student Transportation Services | 5,844,158 |
| 2800 Support Services - Central | 1,839,314 |
| 2900 Other Support Services | 157,920 |
| Total Support Services | \$27,814,003 |
| 3000 Operation of Non-Instructional Services | |
| 3200 Student Activities | 1,296,273 |
| 3300 Community Services | 52,505 |
| Total Operation of Non-Instructional Services | \$1,348,778 |
| 5000 Other Expenditures and Financing Uses | |
| 5100 Debt Service / Other Expenditures and Financing Uses | 7,704,051 |
| 5900 Budgetary Reserve | 700,000 |
| Total Other Expenditures and Financing Uses | \$8,404,051 |
| Total Estimated Expenditures and Other Financing Uses | \$81,450,000 |

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| <u>Description</u> | <u>Amount</u> |
|--|---------------------|
| 1000 Instruction | |
| 1100 <u>Regular Programs - Elementary / Secondary</u> | |
| 100 Personnel Services - Salaries | 15,838,312 |
| 200 Personnel Services - Employee Benefits | 10,332,051 |
| 300 Purchased Professional and Technical Services | 472,795 |
| 400 Purchased Property Services | 143,950 |
| 500 Other Purchased Services | 322,976 |
| 600 Supplies | 567,632 |
| 700 Property | 93,177 |
| 800 Other Objects | 5,760 |
| Total Regular Programs - Elementary / Secondary | \$27,776,653 |
| 1200 <u>Special Programs - Elementary / Secondary</u> | |
| 100 Personnel Services - Salaries | 5,535,006 |
| 200 Personnel Services - Employee Benefits | 5,151,562 |
| 300 Purchased Professional and Technical Services | 2,248,473 |
| 400 Purchased Property Services | 155,000 |
| 500 Other Purchased Services | 2,174,800 |
| 600 Supplies | 129,930 |
| 700 Property | 7,100 |
| 800 Other Objects | 200,200 |
| Total Special Programs - Elementary / Secondary | \$15,602,071 |
| 1300 <u>Vocational Education</u> | |
| 500 Other Purchased Services | 400,000 |
| Total Vocational Education | \$400,000 |
| 1400 <u>Other Instructional Programs - Elementary / Secondary</u> | |
| 100 Personnel Services - Salaries | 65,000 |
| 200 Personnel Services - Employee Benefits | 26,144 |
| 500 Other Purchased Services | 10,000 |
| Total Other Instructional Programs - Elementary / Secondary | \$101,144 |
| 1500 <u>Nonpublic School Programs</u> | |
| 300 Purchased Professional and Technical Services | 2,500 |
| 600 Supplies | 800 |
| Total Nonpublic School Programs | \$3,300 |
| Total Instruction | \$43,883,168 |
| 2000 Support Services | |
| 2100 <u>Support Services - Students</u> | |
| 100 Personnel Services - Salaries | 1,744,230 |
| 200 Personnel Services - Employee Benefits | 1,242,372 |
| 300 Purchased Professional and Technical Services | 365,375 |
| 500 Other Purchased Services | 9,500 |
| 600 Supplies | 29,675 |
| 800 Other Objects | 1,785 |
| Total Support Services - Students | \$3,392,937 |

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| <u>Description</u> | <u>Amount</u> |
|---|--------------------|
| 2200 Support Services - Instructional Staff | |
| 100 Personnel Services - Salaries | 1,336,779 |
| 200 Personnel Services - Employee Benefits | 891,882 |
| 300 Purchased Professional and Technical Services | 111,618 |
| 400 Purchased Property Services | 589,500 |
| 500 Other Purchased Services | 32,525 |
| 600 Supplies | 565,271 |
| 700 Property | 55,100 |
| 800 Other Objects | 2,695 |
| Total Support Services - Instructional Staff | \$3,585,370 |
| 2300 Support Services - Administration | |
| 100 Personnel Services - Salaries | 2,005,741 |
| 200 Personnel Services - Employee Benefits | 1,239,941 |
| 300 Purchased Professional and Technical Services | 512,000 |
| 400 Purchased Property Services | 500 |
| 500 Other Purchased Services | 195,165 |
| 600 Supplies | 25,505 |
| 700 Property | 4,600 |
| 800 Other Objects | 34,700 |
| Total Support Services - Administration | \$4,018,152 |
| 2400 Support Services - Pupil Health | |
| 100 Personnel Services - Salaries | 764,273 |
| 200 Personnel Services - Employee Benefits | 510,828 |
| 300 Purchased Professional and Technical Services | 22,520 |
| 400 Purchased Property Services | 8,000 |
| 500 Other Purchased Services | 3,300 |
| 600 Supplies | 14,200 |
| 700 Property | 8,000 |
| Total Support Services - Pupil Health | \$1,331,121 |
| 2500 Support Services - Business | |
| 100 Personnel Services - Salaries | 511,659 |
| 200 Personnel Services - Employee Benefits | 315,922 |
| 300 Purchased Professional and Technical Services | 27,500 |
| 400 Purchased Property Services | 6,000 |
| 500 Other Purchased Services | 50,000 |
| 600 Supplies | 7,750 |
| 700 Property | 10,000 |
| 800 Other Objects | 5,000 |
| Total Support Services - Business | \$933,831 |
| 2600 Operation and Maintenance of Plant Services | |
| 100 Personnel Services - Salaries | 2,623,803 |
| 200 Personnel Services - Employee Benefits | 1,885,597 |
| 300 Purchased Professional and Technical Services | 18,000 |
| 400 Purchased Property Services | 1,242,700 |
| 500 Other Purchased Services | 227,600 |

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| <u>Description</u> | <u>Amount</u> |
|--|---------------------|
| 600 Supplies | 645,200 |
| 700 Property | 67,300 |
| 800 Other Objects | 1,000 |
| Total Operation and Maintenance of Plant Services | \$6,711,200 |
| 2700 <u>Student Transportation Services</u> | |
| 100 Personnel Services - Salaries | 3,124,011 |
| 200 Personnel Services - Employee Benefits | 1,372,220 |
| 300 Purchased Professional and Technical Services | 9,500 |
| 400 Purchased Property Services | 707,500 |
| 500 Other Purchased Services | 142,427 |
| 600 Supplies | 473,000 |
| 700 Property | 15,000 |
| 800 Other Objects | 500 |
| Total Student Transportation Services | \$5,844,158 |
| 2800 <u>Support Services - Central</u> | |
| 100 Personnel Services - Salaries | 729,339 |
| 200 Personnel Services - Employee Benefits | 575,323 |
| 300 Purchased Professional and Technical Services | 164,350 |
| 400 Purchased Property Services | 139,902 |
| 500 Other Purchased Services | 12,500 |
| 600 Supplies | 196,450 |
| 700 Property | 20,500 |
| 800 Other Objects | 950 |
| Total Support Services - Central | \$1,839,314 |
| 2900 <u>Other Support Services</u> | |
| 200 Personnel Services - Employee Benefits | 86,320 |
| 500 Other Purchased Services | 71,600 |
| Total Other Support Services | \$157,920 |
| Total Support Services | \$27,814,003 |
| 3000 <u>Operation of Non-Instructional Services</u> | |
| 3200 <u>Student Activities</u> | |
| 100 Personnel Services - Salaries | 680,060 |
| 200 Personnel Services - Employee Benefits | 324,713 |
| 300 Purchased Professional and Technical Services | 98,825 |
| 400 Purchased Property Services | 11,655 |
| 500 Other Purchased Services | 32,275 |
| 600 Supplies | 80,720 |
| 700 Property | 45,000 |
| 800 Other Objects | 23,025 |
| Total Student Activities | \$1,296,273 |
| 3300 <u>Community Services</u> | |
| 100 Personnel Services - Salaries | 2,500 |
| 200 Personnel Services - Employee Benefits | 1,005 |
| 300 Purchased Professional and Technical Services | 6,000 |

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| <u>Description</u> | <u>Amount</u> |
|---|---------------------|
| 500 Other Purchased Services | 42,000 |
| 600 Supplies | 1,000 |
| Total Community Services | \$52,505 |
| Total Operation of Non-Instructional Services | \$1,348,778 |
| 5000 Other Expenditures and Financing Uses | |
| 5100 <u>Debt Service / Other Expenditures and Financing Uses</u> | |
| 800 Other Objects | 3,869,051 |
| 900 Other Uses of Funds | 3,835,000 |
| Total Debt Service / Other Expenditures and Financing Uses | \$7,704,051 |
| 5900 <u>Budgetary Reserve</u> | |
| 800 Other Objects | 700,000 |
| Total Budgetary Reserve | \$700,000 |
| Total Other Expenditures and Financing Uses | \$8,404,051 |
| TOTAL EXPENDITURES | \$81,450,000 |

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Cash and Short-Term Investments

06/30/2017 Estimate

06/30/2018 Projection

| | | |
|--|------------|------------|
| General Fund | 14,500,000 | 15,000,000 |
| Public Purpose (Expendable) Trust Fund | | |
| Other Comptroller-Approved Special Revenue Funds | | |
| Athletic / School-Sponsored Extra Curricular Activities Fund | | |
| Capital Reserve Fund - § 690, §1850 | | |
| Capital Reserve Fund - § 1431 | 8,400,000 | 3,400,000 |
| Other Capital Projects Fund | | |
| Debt Service Fund | | |
| Food Service / Cafeteria Operations Fund | | |
| Child Care Operations Fund | | |
| Other Enterprise Funds | | |
| Internal Service Fund | | |
| Private Purpose Trust Fund | 170,000 | 165,000 |
| Investment Trust Fund | | |
| Pension Trust Fund | | |
| Activity Fund | 130,000 | 135,000 |
| Other Agency Fund | | |
| Permanent Fund | | |

| | | |
|--|---------------------|---------------------|
| Total Cash and Short-Term Investments | \$23,200,000 | \$18,700,000 |
|--|---------------------|---------------------|

Long-Term Investments

06/30/2017 Estimate

06/30/2018 Projection

| | | |
|--|--|--|
| General Fund | | |
| Public Purpose (Expendable) Trust Fund | | |
| Other Comptroller-Approved Special Revenue Funds | | |
| Athletic / School-Sponsored Extra Curricular Activities Fund | | |
| Capital Reserve Fund - § 690, §1850 | | |
| Capital Reserve Fund - § 1431 | | |
| Other Capital Projects Fund | | |
| Debt Service Fund | | |
| Food Service / Cafeteria Operations Fund | | |
| Child Care Operations Fund | | |
| Other Enterprise Funds | | |
| Internal Service Fund | | |
| Private Purpose Trust Fund | | |
| Investment Trust Fund | | |
| Pension Trust Fund | | |
| Activity Fund | | |
| Other Agency Fund | | |

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Long-Term Investments

06/30/2017 Estimate

06/30/2018 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS **\$23,200,000** **\$18,700,000**

| <u>Long-Term Indebtedness</u> | <u>06/30/2017 Estimate</u> | <u>06/30/2018 Projection</u> |
|---|----------------------------|------------------------------|
| General Fund | | |
| 0510 Bonds Payable | 69,415,000 | 65,580,000 |
| 0520 Extended-Term Financing Agreements Payable | | |
| 0530 Lease-Purchase Obligations | | |
| 0540 Accumulated Compensated Absences | 1,400,000 | 1,300,000 |
| 0550 Authority Lease Obligations | | |
| 0560 Other Post-Employment Benefits (OPEB) | 900,000 | 985,000 |
| 0599 Other Long-Term Liabilities | 1,450,000 | 1,450,000 |
| Total General Fund | \$73,165,000 | \$69,315,000 |

| | | |
|---|--|--|
| Public Purpose (Expendable) Trust Fund | | |
| 0510 Bonds Payable | | |
| 0520 Extended-Term Financing Agreements Payable | | |
| 0530 Lease-Purchase Obligations | | |
| 0540 Accumulated Compensated Absences | | |
| 0550 Authority Lease Obligations | | |
| 0560 Other Post-Employment Benefits (OPEB) | | |
| 0599 Other Long-Term Liabilities | | |
| Total Public Purpose (Expendable) Trust Fund | | |

| | | |
|---|--|--|
| Other Comptroller-Approved Special Revenue Funds | | |
| 0510 Bonds Payable | | |
| 0520 Extended-Term Financing Agreements Payable | | |
| 0530 Lease-Purchase Obligations | | |
| 0540 Accumulated Compensated Absences | | |
| 0550 Authority Lease Obligations | | |
| 0560 Other Post-Employment Benefits (OPEB) | | |
| 0599 Other Long-Term Liabilities | | |
| Total Other Comptroller-Approved Special Revenue Funds | | |

| | | |
|---|--|--|
| Athletic / School-Sponsored Extra Curricular Activities Fund | | |
| 0510 Bonds Payable | | |
| 0520 Extended-Term Financing Agreements Payable | | |
| 0530 Lease-Purchase Obligations | | |
| 0540 Accumulated Compensated Absences | | |
| 0550 Authority Lease Obligations | | |
| 0560 Other Post-Employment Benefits (OPEB) | | |
| 0599 Other Long-Term Liabilities | | |
| Total Athletic / School-Sponsored Extra Curricular Activities Fund | | |

| | | |
|---|--|--|
| Capital Reserve Fund - \$ 690, \$1850 | | |
| 0510 Bonds Payable | | |
| 0520 Extended-Term Financing Agreements Payable | | |

| | | |
|--------------------------------------|-----------------------------------|-------------------------------------|
| <u>Long-Term Indebtedness</u> | <u>06/30/2017 Estimate</u> | <u>06/30/2018 Projection</u> |
|--------------------------------------|-----------------------------------|-------------------------------------|

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

| | | |
|--------------------------------------|-----------------------------------|-------------------------------------|
| <u>Long-Term Indebtedness</u> | <u>06/30/2017 Estimate</u> | <u>06/30/2018 Projection</u> |
|--------------------------------------|-----------------------------------|-------------------------------------|

- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Other Enterprise Funds

Internal Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Internal Service Fund

Private Purpose Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2017 Estimate

06/30/2018 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

| <u>Long-Term Indebtedness</u> | <u>06/30/2017 Estimate</u> | <u>06/30/2018 Projection</u> |
|--|----------------------------|------------------------------|
| 0530 Lease-Purchase Obligations | | |
| 0540 Accumulated Compensated Absences | | |
| 0550 Authority Lease Obligations | | |
| 0560 Other Post-Employment Benefits (OPEB) | | |
| 0599 Other Long-Term Liabilities | | |
| Total Permanent Fund | | |
| Total Long-Term Indebtedness | \$73,165,000 | \$69,315,000 |

Short-Term Payables

06/30/2017 Estimate

06/30/2018 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

| | | |
|---------------------------|---------------------|---------------------|
| TOTAL INDEBTEDNESS | \$73,165,000 | \$69,315,000 |
|---------------------------|---------------------|---------------------|

| Account Description | Amounts |
|--|--------------------|
| 0810 Nonspendable Fund Balance | 29,143 |
| 0820 Restricted Fund Balance | |
| 0830 Committed Fund Balance | |
| 0840 Assigned Fund Balance | |
| 0850 Unassigned Fund Balance | 6,686,338 |
| Total Ending Fund Balance - Committed, Assigned, and Unassigned | \$6,686,338 |
| 5900 Budgetary Reserve | 700,000 |
| Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve | \$7,415,481 |