



- **Bills for payment:**

MOTION: To take the General Fund bills for November and December 2009 to the full Board for approval on January 26, 2010.

- **Monthly Financial Reports - October and November 2009 and Informational December 2009**
- **Treasurer's Report – November 2009**
- **Investment Schedule**

Mr. Driscoll briefly discussed the monthly financial reports along with the Treasurer's Report and the Investment schedule. Mr. Driscoll asked if anyone has any questions concerning these reports to please contact him. Mr. Driscoll stated that we have hit the Real Estates collections projected and that it is slightly better than last year. He said it is approximately 97%.

MOTION: To take to the full Board for approval on January 26, 2010.

#### **4. Capital Reserve**

To approve a transfer of \$1,667.05 from the Capital Reserve Fund to the General Fund to pay for the costs of the hot water heater at Paxon Hollow Middle School.

MOTION: To take to the full Board for approval on January 26, 2010.

#### **5. Real Estate Tax Appeals - Reassessment**

To ratify authorization and direction of the Solicitor to file and prosecute 17 tax appeals from the 2010 Real Estate Tax assessment reductions by the Board of Assessments Appeals.

MOTION: To take to the full Board for approval on January 26, 2010.

#### **6. Taxpayers Request –Abatement Penalty**

Mr. Fred Dewey stated he would like to adopt a zero tolerance to this.

Mr. McDevitt explained this was a hardship case.

Mr. McGinley stated it should be on a case to case basis. He asked Mr. Driscoll to look into the hardship of the taxpayer.

MOTION: To take to the full Board for approval on January 26, 2010.

#### **7. Delaware County School District Joint Purchasing Board**

To approve the Delaware County School District Joint Purchasing Board Resolution appointing Joseph Driscoll as the primary agent and Denise Land as the alternate agent.

MOTION: To take to the full Board for approval on January 26, 2010.

## **9. 2010-2011 Preliminary Budget**

Mr. Driscoll shared a presentation on the 2010-2011 Budget with the Board. Mr. Driscoll started by describing the Preliminary Budget as the start of the process. He then briefly discussed Act 1, the Building and Administration Budget and gathering all available data. The timeline for the 2010-2011 Budget is as follows:

January 15, 2010 Preliminary Budget available for public inspection  
January 15, 2010 Public Notice of intent to adopt  
February 9, 2010 Preliminary Board adoption (must be a voting meeting)  
February 11, 2010 Submit Preliminary Budget to PDE  
February 12, 2010 Public Notice of intent to file for referendums exceptions  
February 22, 2010 Summit request for referendum exceptions to PDE and/or courts

Mr. Driscoll then reviewed the ten exceptions of referendum. He stated that four of those exceptions are court approval and reviewed the referendum exceptions. Mr. Driscoll reviewed several of the exceptions in more detail for the Board. He stated he would apply for all exception via the web page.

Mr. McGinley questioned the state revenue and Mr. Driscoll explained the Homestead Act and that the district is just a conduit for the revenue.

Mr. Driscoll then discussed the Base Act 1 index along with the adjusted index and the difference with in Delaware County.

Mr. Driscoll reviewed the revenue trends along with the Preliminary Revenue. He explained the 1.2 million dollar increase in retirement for the district and detailed Expenditures by Object Code.

Mr. McGinley expressed his concern over the districts trucks and their maintenance. He asked Mr. Dumin the approximate cost of repairs, and the amount of trucks for which we are behind in repairs.

Mr. Dumin stated \$150,000.00 approximately.

Mr. Driscoll then discussed the major cost drivers to the budget: salaries, benefits, (i.e. medical, dental and vision), and retirement. He discussed the retirement rate and the years involved.

Mr. Driscoll discussed the Preliminary Budget summary with a possible tax increase of 11.3% or a 7.8% increase without referendum.

Mr. McGinley stated, starting February 9, 2010 the Budget and Finance meeting will go to 1 ½ hours and Operations meeting will start at 8 PM.

Mr. Driscoll explained the next step and timeline to the Board, and to please email him with any questions they may have.

## **10. New or Additional Business**

There was no new or additional business.

## **11. Adjournment**

Meeting Adjourned.

