

**MARPLE NEWTOWN SCHOOL DISTRICT
Newtown Square, Pennsylvania**

**BUDGET & FINANCE COMMITTEE MEETING
August 12, 2014
Board Room, Administration Building**

MINUTES

PRESENT: Committee: Mr. A. J. Baker, Mr. Matthew DeNucci

Board: Mr. Leonard Altieri, Mrs. Barbara Harvey, Mrs. Kathryn Chandless (7:00PM), Mr. Matthew Catania (7:10PM)

Administration: Dr. Merle Horowitz, Mr. Joseph Driscoll, Mr. Michael Dumin

Press: 0

Audience: 5

Call to Order:

Mr. Baker called the meeting to order at 6:36 PM, Mr. DeNucci led the Pledge of Allegiance.

1. Additions to the Agenda

Mr. Baker asked if there were any additions to the Agenda.

None

2. Approval of Minutes

Mr. Baker asked that the minutes be approved as presented.

With no discussion the minutes were approved.

3. Bills for Payment:

Mr. Baker asked to take to the full Board for approval.

- a. Motion: To take to the full Board for approval the General Fund and Capital Reserve bills.

Mr. Driscoll explained that these are bills from the end of last year, during the break, and most have already been paid.

Mr. DeNucci had a few questions regarding some of the bills. Mr. Driscoll addressed all of his questions.

Will take to the full Board for approval.

4. Financial Reports:

Mr. Baker asked to take to the full Board for approval.

- a. Motion: To approve Financial Reports for May 2014, Informational for June 2014, and Budget Transfers, and Treasurer's Report for June.

Mr. Driscoll explained that some of this is items from the end of the year. These will be finalized for the audit. The audit will be mid September.

Will take to the full Board for approval.

5. Donations

Mr. Baker asked to take to the full Board for approval

- a. Motion: To accept \$250.00 donation from Loomis Elementary 5th grade committee for Loomis Elementary School.
- b. Motion: To accept \$250.00 donation from Frank C. Videon, Inc. for "Raise the Bar".
- c. Motion: To accept \$250.00 donation from Premier Medical Management for "Raise the Bar".
- d. Motion: To accept \$250.00 donation from Main Line Health Care for "Raise the Bar".
- e. Motion: To accept \$250.00 donation from Advanced Chiropractic Center Dr. Thomas Graziano for "Raise the Bar".

Will take to the full Board for approval.

6. Taxpayers Assessment Appeal

Mr. Baker asked for a motion to take to the Board for approval.

- a. Motion: To authorize and direct the Solicitor to finalize settlement on Folio No. 30-00-01717. Annualized tax dollar loss for tax year 2014 is \$29,615.00.
- b. Motion: To authorize and direct the Solicitor to finalize settlement on Folio No. 30-00-01718-0. Annualized tax dollar for tax year 2014 is \$30,207.00.

Mr. Driscoll explained that these are commercial properties which are a mess. These 2 appeals are on one piece of property.

- c. Motion: To authorized the Solicitor to prosecute the following real estate tax assessment appeals for Tax Year 2015 regarding the following properties:
1. Folio 30-00-02840-75, 3855 West Chester Pike, Newtown Township
 2. Folio 30-00-02826-00, 3607 West Chester Pike, Newtown Township
 3. Folio 30-00-02813-00, 3515 West Chester Pike, Newtown Township
 4. Folio 30-00-01651-90, 106 Millview Lane, Newtown Township
 5. Folio 25-00-04498-00, 1600 S. Sproul Road, Marple Township
 6. Folio 25-00-03030-00, 2156 Mary Lane, Marple Township

This is a list that the District is taking on the appeals.

Will take to the full Board for approval.

7. Taxpayer's Request – Abatement of penalty and interest

Mr. Baker asked to take to the full Board for approval.

- a. Motion: To abate penalty and interest on Folio: 30-00-00634-90 in the amount of \$306.00.

Mr. Driscoll explained that this was done originally in June. Since it has been put on the Lien list not sure if we can do anything. If the Board takes action we could have the Lien removed. This is from a long time resident. He does not believe that they have ever been late before, but illness has played a part. He explained that the discount would not be in effect. There has been fees added to the bill and that is what they are trying to have removed. Years ago the Board took this case by case. This has to have Board action in order this property to be removed from the Lien list. Mr. Driscoll will check with other districts to see what policy they may have in place.

Will take to the full Board for approval.

8. GASB 67 and GASB 68 – New Pension Reporting Requirements

Mr. Driscoll explained that this is just for information purposes. Doesn't affect our June 30, 2014 statement, but will the following year. This is going to have to be an actuary thinks that Marple Newtown share of the State Pension system. This will make the district look broke. Not sure how it will affect our borrowing power

and he just wanted to communicate to the Board what is happening and that we do not have any say. The Pension System is State owned, it is not owed by the District. Mr. Driscoll does not think that this will cause any Bond holder to call our Bonds early. It is too new to know how this will affect future Bonds. We will know more before we have to go out to borrow again.

9. Audit – June 30, 2014

Mr. Driscoll explained that nothing to report at this time. Audit will be done mid-September. Looks similar to last year.

10. 2015-2015 Budget Process

Mr. Driscoll explained that we will be starting on our end. Don't know what the Act 1 index will be. He indicated that any changes to the budget process should be made now. The State Budget finally passed, we are getting a little more, but not much.

11. New Business

None

12. Public Comment

None

13. Adjournment

Mr. Baker adjourned the meeting at 7:13 PM