

**MARPLE NEWTOWN SCHOOL DISTRICT
Newtown Square, Pennsylvania**

**BUDGET & FINANCE COMMITTEE MEETING
September 9, 2014
Board Room, Administration Building**

MINUTES

PRESENT: Committee: Mr. A. J. Baker, Mr. Matthew Catania

**Board: Mr. Leonard Altieri, Mrs. Barbara Harvey, Mrs.
Kathryn Chandless, Mr. Matthew Bilker**

**Administration: Dr. Merle Horowitz, Dr. Constance Bompadre, Mr.
Joseph Driscoll, Mr. Michael Dumin**

Press: 0

Audience: 5

Call to Order:

Mr. Baker called the meeting to order at 6:38 PM, and led the Pledge of Allegiance.

1. Additions to the Agenda

Mr. Baker asked if there were any additions to the Agenda.

None

2. Approval of Minutes

Mr. Baker asked that the minutes be approved as presented.

With no discussion the minutes were approved.

3. Bills for Payment:

Mr. Baker asked to take to the full Board for approval.

- a. Motion: To take to the full Board for approval the General Fund and Capital Reserve bills.

Mr. Driscoll explained that the newer Board members can call or e-mail if there is any questions. He explained that there are two check runs, most checks get released after the meeting on the 4th Tuesday. These checks along with others will be listed on the Agenda at the end of the month. Again, any question please feel free to contact him.

Will take to the full Board for approval.

4. Financial Reports:

Mr. Baker asked to take to the full Board for approval.

- a. Motion: To approve Financial Reports for July 2014, Informational for August 2014.

Mr. Driscoll explained these are the first report of the fiscal year. August has not been reconciled. These are ongoing reports. There may be some changes to the reconciled report but not many. Any questions about these reports please let him know.

Will take to the full Board for approval.

5. Donations

Mr. Baker asked to take to the full Board for approval

- a. Motion: To accept \$250.00 donation from Beneficial Bank for “Raise the Bar”.

Will take to the full Board for approval.

6. June 30, 2014 – Audit

- Financial Statements
- Fund Balance
- Capital Reserve Fund

Mr. Driscoll explained that this will be on the agenda for the next couple of months. The Auditors will be here next week. Try to present a draft in October and then a vote in November. Expects a good year again this year.

7. 2015-2016 Budget Process

- Timeline
- Act 1 Index
- Budget Process

Mr. Driscoll explained that the timeline has not been posted yet. This is not a presidential election, so we should be able to follow the same timeline as last year. Voting times will follow our normal meeting times. He explained that we will need a couple voting nights. The Board votes on a proposed preliminary, this is for public inspection. February vote on to adopt the preliminary, April vote for proposed final, May – June on final budget. Mr. Driscoll further explained that the Act 1 Index should be out maybe on Saturday, could be 2%. He will e-mail once the Index is known. Mr. Driscoll explained the Act 1 Index, as well the Community Budget Committee.

8. New Business

None

9. Public Comment

None

10. Adjournment

Mr. Baker adjourned the meeting at 7:01 PM