

**MARPLE NEWTOWN SCHOOL DISTRICT**  
**Newtown Square, Pennsylvania**  
**BUDGET & FINANCE COMMITTEE MEETING**  
**March 10, 2015**  
**Board Room, Administration Building**

**MINUTES**

**PRESENT: Committee: Mr. A. J. Baker, Mr. Matthew Catania,  
Mr. Robert Sack, Mr. Matthew DeNucci**

**Board: Mr. Leonard Altieri, Mrs. Barbara Harvey, Mrs.  
Kathryn Chandless (by phone)**

**Administration: Dr. Merle Horowitz, Dr. Constance Bompadre, Mr.  
Joseph Driscoll, Mr. Michael Dumin**

**Press: 0**

**Audience: 4**

**Call to Order:**

Mr. Baker called the meeting to order at 6:34 PM, and led the Pledge of Allegiance.

**1. Additions to the Agenda**

Mr. Baker asked if there were any additions to the Agenda.

Mr. Driscoll explained there is a motion for Tax Settlement which is a positive and will be under New Business.

**2. Approval of Minutes**

Mr. Baker asked that the minutes be approved as presented.

With no discussion the minutes were approved.

**3. Bills for Payment:**

Mr. Baker asked to take to the full Board for approval.

- a. Motion: To take to the full Board for approval the General Fund bills list.  
Note: Food Service/Capital Fund Bills will be presented with the final voting agenda.

Mr. Driscoll explained that the debt service bill would be the only bill that would stand out at this time of year.

Will take to the full Board for approval.

#### **4. Financial Reports:**

Mr. Baker asked to take to the full Board for approval.

- a. Motion: to approve Financial Reports for January. Informational for February, 2015, and Budget Transfers.

Mr. Driscoll said we are right on target with our Financial Reports.

Will take to the full Board for approval.

#### **5. 2015-2106 Delaware County Intermediate Unit General Budget**

Mr. Baker asked to take to the full Board for approval.

- a. Motion: To approve the resolution regarding the 2015-2016 Delaware County Intermediate Unit General Budget in the amount of \$8,246,266.

Mr. Driscoll explained our part of this budget is about \$68,000.00/\$69,000.00. If the Board would like to look at this budget he will send out link to the Board so that they can review.

Will take to the full Board for approval.

#### **6. 2015-2016 Delaware County Intermediate Technical Schools Budget**

Mr. Baker asked to take to the full Board for approval.

- a. Motion: To approve the resolution regarding the 2015-2016 Delaware County Intermediate Unit Technical Schools Budget in the amount of \$12,286,905.

Mr. Driscoll explained that this is a tuition based program. We only pay for students that actually attend. Looking a possible refund of about \$50,000.00. Mr. Driscoll will send out links to review this budget.

Will take to the full Board for approval.

#### **7. 2015-2016 Budget Update**

Mr. Driscoll gave the following report:

- All dates have been met.
- Staying on the same schedule for voting at the committee meetings
- Index is 1.9%.
- Exceptions done on time and are pending approval.
- Special Education didn't think we were able to apply for this exception, but we were and we did.
- The retirement exception figure is right on the money.
- Did not file for debt exception.
- There has been growth in the townships.
- Going to ask for another update in May for collection so that the correct amounts are given to the State.
- Interim taxes and delinquent taxes projection are coming in as well and we may be able to increase this projection. Will see how the next couple of months work out.
- Not counting on any increase from the State budget.
- Major cost drivers ~ Salaries and Benefits.
- Good news, second look at medical is a 0% increase for the overall Trust, could even decrease as much as 2.45%. There will be a slight reduction.
- Prescriptions have not changed.
- PSERS no change. Only change is if the State helps out.
- Debt service looking at any advantage to refinancing.
- Computer leases, \$70,000. For additional computers at Paxon Hollow which would be 1 computer for every 2 students, 1 per staff.
- Revenue \$73,600,000. ~ Expenses \$75,700.00, equals a 3.67% increase.
- Right now there is no shortfall.
- We should do much better than the 3.67%.
- Working on looking at Staff and program needs.
- There have not been any known retirements at this time.
- Looking at the textbook adoption in the next 2 years. We are staying on target with those adoptions.
- Will update projections next month.
- More positive than negative outlook on this budget.
- Will be available on the website.

## **8. New Business:**

Mr. Baker asked to take to the Board for approval.

- a. Motion: To authorize and direct the Solicitor to finalize resolution on Folio 30-00-01717-00 real estate tax assessment appeal as follows: 2013 \$720,000. Asst/\$1,000.000 FMV, 2014 \$740,000 asst/\$1,000.000 FMV, 2015 \$915,300 asst/\$1,350,000 FMV. Aggregate annual tax dollar increase for the 2013, 2014, and 2015 tax years: \$27,934.

Will take to the full Board for approval.

**9. Public Comment**

None

**10. Adjournment**

Mr. Baker adjourned the meeting at 6:57 PM.