

MARPLE NEWTOWN SCHOOL DISTRICT
Newtown Square, Pennsylvania
BUDGET & FINANCE COMMITTEE MEETING
August 11, 2015
Board Room, Administration Building

MINUTES

Present

Committee: Mr. A. J. Baker, Mr. Robert Sack, Mr. Matthew DeNucci

Board: Mrs. Barbara Harvey, Mr. Matthew Bilker, Mr. Leonard Altieri, Mrs. Kathryn Chandless

Administration: Dr. Carol Cary, Mr. Joseph Driscoll, Mr. Michael Dumin

Press: 0

Audience: 4

Call to Order:

Mr. Baker called the meeting to order at 6:35 PM and led the Pledge of Allegiance.

1. Additions to the Agenda

Mr. Baker asked if there were any additions to the Agenda.

There were two ~ Tax Appeal and hiring a forensic accountant to handle this appeal

2. Approval of Minutes

Mr. Baker asked that the minutes be approved as presented.

With no discussion the minutes were approved.

3. Bills for Payment:

Mr. Baker asked to take to the full Board for approval.

- a. Motion: To take to the full Board for approval the General Fund bills list.
Note: Food Service/Capital Fund Bills will be presented with the final voting agenda.

Mr. Driscoll explained that we are paying the new year bills, as well as the past year. May see some large bills in the beginning such as the health care bills, bus lease. Any questions let him know.

Will take to the full Board for approval

4. Financial Reports:

Mr. Baker asked to take to the full Board for approval.

- a. Motion: to approve Financial Reports for May. Informational for June 2015, and Budget Transfers.

Mr. Driscoll explained that the books have not been closed for last year yet. They are usually open for about 60 days. We are on schedule to have the Audit done and approved in November. We will be in the positive again this year. Still waiting for some funding from the State. In addition we kept some Fund Balance last year due to not having a tax increase. We increased this year so we cannot keep any additional Fund Balance. More details will be done in September once the books closed at the end of August.

There was a brief discussion on what Capital projects have been completed and what ones that need to be done. Mr. Dumin explained that there is a list of things that can get done during the school. Example ~ Camera, capture spaces and then look at some other things like a gym floor at Culbertson and Loomis. Mr. Dumin will have this at the next FNT meeting. He continued that the capture system has to be looked at again, the scope of the project was the problem. Also, some of the bids that came in on some other work to be done where very high.

Will take to the full Board for approval.

5. Advertising Update:

Mr. Larkin gave the following report:

- Presented the calendar magnet with the football schedule
- The mural on the ticket booth, and good luck blocks on the side which would be for sale for every one or two years
- Also, has new siding
- Speaking with Crozer-Keystone regarding naming rights to the Stadium \$10,000.00 for the year. Naming the stadium Crozer-Keystone Stadium at Marple Newtown

- The connection is that they are opening an outpatient center on Lawrence Road
- Another example was Cure Auto. Was trying for \$20,000.00 but it was a no go
- Hope is to fill the stadium with advertising
- Mr. Reynolds would like to have the Tiger Paws through the parking lot to the stadium, VCA would be tied into this project. They will be giving the staff a discounts.
- There are new people advising in the stadium
- Horizon serves may come into the stadium as well
- Spoke to Dr. Cary about marking our facilities so that the community knows about our schools and keeping our kids in district. Let the community know how good our Performing Arts Center, practice rooms, etc.
- Not sure about the Gala, trying to come up with a new fundraiser Would like to raise about \$25,000.00
- Would like to have an open house for realtors and parents
- Dr. Cary asked that Mike give a little information on the Letterhead, business cards, and stationery. He is looking into having the same for all of the district, to be uniform among the district

There was also a brief discussion on how the schools are different. Elementary are blue and Middle/High School are orange/black and white. No sure when that happened and the blue in the Elementary schools are all different. The only school that is orange/black and white is Russell. We are all one district and should have the same Brand.

6. Audit – June 30 2015:

The auditors will come in and present the Audit, don't expect any problems.

This is not what we need the forensic accountant. This is for the tax appeal and they are to assist with this appeal. It is the cemetery and the Archdiocese of Philadelphia sold the property and in order to get through this appeal the forensic accountant needs to assist in going through the books.

7. 2016-2017 Budget Process

Mr. Driscoll explained that the process will happen sooner for this budget. This is due to the Primaries in Pennsylvania being early. There will be a vote on the Preliminary Budget right after January 1st. Act 1 should be out mid-September, doesn't see a major change from this year.

8. New Business:

None

9. Public Comment:

None

10. Adjournment:

Mr. Baker adjourned the meeting at 7:28 PM.