

MARPLE NEWTOWN SCHOOL DISTRICT
Newtown Square, Pennsylvania
BUDGET & FINANCE COMMITTEE MEETING
September 8, 2015
Board Room, Administration Building

MINUTES

Present

Committee: Mr. Robert Sack, Mr. Matthew DeNucci

Board: Mrs. Barbara Harvey, Mr. Matthew Bilker, Mr. Leonard Altieri, Mrs. Kathryn Chandless

Administration: Dr. Carol Cary, Mr. Joseph Driscoll, Mr. Michael Dumin

Press: 0

Audience: 4

Call to Order:

Mrs. Chandless called the meeting to order at 6:38 PM and Mr. Altieri led the Pledge of Allegiance.

1. Additions to the Agenda

Mrs. Chandless asked if there were any additions to the Agenda.

There was one ~ Tax payer requested that the discount be refunded. They are on the installment plan, once the installment plan is started must continue with payments. Mr. Driscoll is checking with Solicitor to see if the Board has the authority to refund. Mr. Driscoll will respond to this.

2. Approval of Minutes

Mrs. Chandless asked that the minutes be approved as presented.

With no discussion the minutes were approved.

3. Bills for Payment:

Mrs. Chandless asked to take to the full Board for approval.

- a. Motion: To take to the full Board for approval the General Fund bills list.
Note: Food Service/Capital Fund Bills will be presented with the final voting agenda.

Will take to the full Board for approval

4. Financial Reports:

Mrs. Chandless asked to take to the full Board for approval.

- a. Motion: to approve Financial Reports for July. Informational for August, 2015.

Will take to the full Board for approval.

5. 2016-2017 Budget Process

Mr. Driscoll gave a brief presentation on the process for the budget of 2016-2017

- State budget still has not passed, no impact on us yet
- Charter schools are legally ours but they get their payments directly from the state.
- Right now it is business as usual
- Index comes out next week, estimate 2.3%
- We can pass a resolution not to exceed the index. Would not recommend this resolution this year because it locks you to the Index
- The timeline is going to be earlier this year because of the Presidential election
- First budget vote would be January 17, 2016
- January 27th is the deadline for the proposed preliminary budget
- Budget out for public inspection on January 15th
- February 4 would be the Notice of Intent
- If the final budget is not voted on before June 28 it would leave no margin for errors.
- We have a 6 years of positive variance
- We have had growth in the tax base.
- Explained the Pension/Retirement rate

Mr. Driscoll's complete presentation will be on the website

6. Audit – June 30 2015:

Mr. Driscoll explained that the Audit starts on Monday and will be presented to the Board in November

7. New Business

None

8. Public Comment

None

9. Adjournment

None

10. Adjournment:

Mrs. Chandless adjourned the meeting at 7:17 PM