

**MARPLE NEWTOWN SCHOOL DISTRICT**  
**Newtown Square, Pennsylvania**  
**BUDGET & FINANCE COMMITTEE MEETING**  
**November 7, 2016**  
**Board Room, Administration Building**

**MINUTES**

**Present**

**Committee:** Mr. A. J. Baker, Mr. Nicholas Reynolds

**Board:** Mrs. Kathryn Chandless, Mr. Matthew Bilker,

**Administration:** Dr. Carol Cary, Dr. Connie Bompadre, Mr. Joseph Driscoll

**Press:** 0

**Audience:** 1

**Call to Order:**

Mr. Baker called the meeting to order at 6:35 PM and led the Pledge of Allegiance

**1. Additions to the Agenda**

Mr. Baker asked if there were any additions to the Agenda.

There were none

**2. Approval of Minutes**

Mr. Baker asked that the minutes be approved as presented.

With no discussion the minutes were approved.

**3. Bills for Payment**

Mr. Baker asked to take to the full Board for approval.

- a. Motion: To take to the full Board for approval the General Fund. Note: Food Service/Capital Fund Bills will be presented with the final voting agenda.

Mr. Driscoll explained that the list includes all bills up to date. Any questions please let him know.

Will take to the full Board for approval

- b. Motion: To authorize the Business Administrator to release checks for payment during the month of December as needed.

Mr. Driscoll explained that this is an annual request so that the bills continued to be paid with no regular meeting in December.

Will take to the full Board for approval

#### **4. Financial Reports:**

Mr. Bilker asked to take to the full Board for approval.

- a. Motion: To approve Financial Reports for September, informational for October, and Budget Transfers.

Will take to the full Board for approval

- b. Motion: To approve the June 30, 2016 Audit report

Representatives from Major and Mastro gave the following report:

- They prepared the financial report, a copy was given to Board members present
- Followed the government audit requirements which is standard practice
- Looked at list of standard programs
- Statement of net position
- Explained that the Pension liability makes the district look bankrupt when in fact it is not. This is the same for all other districts.
- Clean opinion which is the best you can get

#### **5. Donation**

Mr. Baker asked to take to the full Board for approval

- a. Motion: To accept \$4,000.00 check from Paxon Hollow PTO to be used to purchase replacement furniture for our outside classroom.

Will take to the full Board for approval

## **6. PlanCon J**

Mr. Baker asked to take to the full Board for approval

- a. Motion: to engage the services of the Ronan Group, Certified Public Accountants to audit the PlanCon part J filings, as required by the PA Department of Education. Fees for both projects shall not exceed \$2,700.00, plus out of pocket expenses.

Will take to the full Board for approval

## **7. 2017-2018 Budget Timeline**

Mr. Driscoll explained the timeline and that the Budget and Finance meeting will be held on January 3, 2017, a week earlier than usual.

## **8. New Business**

There was none

## **9. Public Comment**

There was none

## **10 Adjournment**

Mr. Baker adjourned the meeting at 6:58 PM.