

MARPLE NEWTOWN SCHOOL DISTRICT
Newtown Square, Pennsylvania
BUDGET & FINANCE COMMITTEE MEETING
June 14, 2019
Marple Newtown Board Room

MINUTES

Present

Board: Mr. A. J. Baker. Mrs. Barbara Harvey, Mr. Nicholas Reynolds, Mr. John McKenzie, Mr. Matthew Catania, Mr. John McKenzie

Administration: Mr. Joseph Driscoll, Mr. Jim Orwig, Mr. Jake Gallagher

Press: 0

Audience: 5

Call to Order:

Mr. Baker called the meeting to order at 6:31 PM and led the Pledge of Allegiance from the Special Meeting.

1. Additions to the Agenda

Mr. Driscoll advised that there were no additions to the Agenda.

2. Approval of Minutes

Mr. Baker asked that the minutes be approved as presented.

With no discussion the minutes were approved.

3. Bills for Payment

Mr. Baker asked to take to the full Board for approval.

A. Motion: To take to the full Board for approval the General Fund. Note: Food Service/Capital Fund bills will be presented with the final voting agenda.

Will take to the full Board for approval

4. Financial Reports

Mr. Baker asked to take to the full Board for approval.

A. Motion: To approve Financial Reports for April, informational for May and Budget Transfers.

Will take the full Board for approval

5. 2019-2020 Final Budget Adoption

Mr. Baker asked to take to the full Board for approval.

A. Motion: To adopt the 2019-2020 General Fund Budget for the Marple Newtown School District in the amount of \$89,700,000.00

B. Motion: To approve the 2019 Annual Tax Levy Resolution as presented.

C. Motion: To approve the 2019 Homestead and Farmstead Exclusion Resolution, as presented.

Mr. Driscoll gave the following report:

- Final Budget vote in 2 weeks
- Index 2.3%
- \$4.9 million dollar difference
- Explained the projected tax increase and revenues
- Stated that the Homestead money is stable
- Increase in Transportation cost
- PSERS rate is up
- Explained Medical Access ~ money received to offset our cost
- Title programs go up and down
- There is growth in local revenue
- Transfer tax and interim tax project a little higher
- Interest earnings
- Tuition to other LEA's and billing back other school districts
- Explained the expenditure summary
- Also explained salaries and benefits
- This budget includes the cost of Behavior Health Specialist, 3 Elementary teachers, Special Ed teacher at the High school and an SRO, police officer to the district.
- Text book adoptions
- Debt service explained
- Credit rating is AA 1
- Settlement on June 20th for Bond
- 1.88% tax increase
- Final budget adoption on June 25th

Will take to the full Board for approval

6. Donation

Mr. Baker asked to take to the full Board for approval.

- A. Motion: To accept the following donations from Worrall PTO. Refinish the stage in the amount of \$3,200.00. Replace with new padding on the front of the stage, with MNSD colors and logo, by Full Circle Padding in the amount of \$1,269.90. Purchase two new fountains with bottle filling capability, vendor to be determined, approximate cost \$2,000.00. MNSD facilities will install these two fountains. In the event of renovations the fountains can be re-used.

Will take to the full Board for approval

7. Request to Close Student Activity Account and Donation

Mr. Baker asked to take to the full Board for approval

- A. Motion: Request to close the graduation class of 2019 account at Marple Newtown High School. Balance in the account is currently \$3,206.57. Donations will be made to Link in the amount of \$500.00, Renaissance in the amount of \$500.00 and \$2,206.57 will be donated to the Class of 2023.

Mr. Driscoll explained that this was a yearly process.

Will take to the full Board for approval

8. Administrative Trip

- A. Motion: To approve Denise Land, Assistant Business Administrator, to attend Orientation to School Food Service Operations, Part 1 of a two part training session. First session is October 23-24, 2019 in Harrisburg, Pennsylvania. The cost of this conference is not to exceed \$600.00.

Mr. Driscoll explained that this is a requirement of the State.

Will take to the full Board for approval

9. Designation of Depositories

Mr. Baker asked to take to the full Board for approval.

- A. Motion: To approve the following Financial Institutions for the 2019-2020 fiscal year as required by School Code:

TD Bank
Pennsylvania Local Investment Government Trust (PLGIT)
Pennsylvania District Liquid Asset Fund (PSDLAF)

Mr. Driscoll explained that this is a required vote by School Code

Will take to the full Board for approval

10. July Bills for Payment

- A. Motion: To authorize the Business Administrator, to release checks for payment during the month of July and August, as needed

Mr. Driscoll explained that this is done so that vendors can be paid in a timely manner.

Will take to the full Board for approval

11. Fund Balance

- A. Motion: To commit Fund Balance, as of June 30, 2019, for current Capital Projects and approve the necessary transfer to the Capital Reserve Fund in 2019-2020.

Mr. Driscoll explained that the amount would be determined in August

Will take to the full Board for approval

12. New Business

Mr. Driscoll explained that information regarding the Health Care Trust will be on the final agenda.

13. Public Comment

There was none

14. Adjournment

Mr. Baker adjourned the meeting at 6:58 PM.