

MARPLE NEWTOWN SCHOOL DISTRICT
Newtown Square, Pennsylvania

BUDGET & FINANCE COMMITTEE MEETING
September 10, 2013 6:30PM
Board Room, Administration Building

MINUTES

PRESENT: Mrs. Kathryn Chandless, Mrs. Barbara Harvey, Mr. A. J. Baker, Mr. Leonard Altieri, Mr. Robert Sack, Mr. Jim Lanzalotto, (by phone)

Administration: Mr. Joseph Driscoll, Mr. Michael Dumin

Press: 0

Audience: 4

1. Call to Order:

Mr. Sack called the meeting to order at 6:39PM and Pledge of Allegiance

Mr. Sack asked if there were any Additions to the Agenda ~ there were none.

2. Approval of the minutes from the August, 2013:

Mr. Sack asked that the minutes be approved as presented.
With no discussion the minutes were approved

3. Bills for Payment:

Mr. Sack asked to take to the full Board for approval a motion for:

a. Motion: To take to the full Board for approval the General Fund and Capital Reserve

Will take to the full Board for approval

4. Financial Reports:

Mr. Sack asked to take to the full Board for approval a motion for:

a. Motion: To approve Treasurers' report for July 2013, Financial Reports for July and August, Informational 2013

Will take to the full Board for approval

5. Donations:

Mr. Sack asked to take to the full Board for approval a motion for:

- a. Motion: To accept \$200.00 from Bonnett Associates, Inc. for “Raise the Bar”.**
- b. Motion: To accept \$250.00 from Beneficial Bank for “Raise the Bar”.**
- c. Motion: To accept \$1,000.00 from Louis and Theresa Montanaro to be used at Worrall Elementary School.**
- d. Motion: To accept \$9,104.00 from The Tiger foundation for 2013-2014 Grants.**
- e. Motion: To accept from the Marple Newtown Soccer Association a used set of two 8 fee by 24 feet regulation goals for use at Paxon Hollow Middle School**

Will take to the full Board for approval

6. June 30, 2013 Audit

- Financial Statements**
- Fund Balance**

Mr. Driscoll explained

- Audit will begin in about 2 weeks.
- We are on target
- Final statements in November
- Another positive year this year
- Will have to address Fund balance
- Some additional funds came in from large properties
- Positive variance again this year
- Transferring money coming in from Leisure Services for Windows
- Delinquent taxes coming in
- This is one time money and cannot budget for the funds
- Continue growth with Toll Bros.
- Commit fund balance into capital
- Savings for the other buildings that need attention
- Good news for the end of the year

7. 2014-2015 Budget Process:

- Timeline**
- Act 1 Index**
- Budget Process**
- Budget Committee**

Mr. Driscoll explained

- Target for first approval of preliminary budget is February 19th
- Will have a schedule so that we do not have to have special meeting
- Proposed sometime in January
- March, April, May for proposed final and final
- January 30th for proposed preliminary for public inspection
- May have to have a special meeting to get vote in
- Will streamline budget process and key dates
- Act 1 index not out yet, due out by September 15th
- October will be seeing more
- Will have a status quo budget, with no change for the coming year
- If the Board wants to add nights dedicated to budget only with a Budget Committee

8. New Business

None

9. Public Comment

Joan Tobin had a question regarding delinquent taxes. The Board had talked about putting out to the public about people who owe taxes. Why do you think that we collected more delinquent taxes?

Mr. Driscoll explained that people are paying the delinquent taxes; maybe the economy is a little better.

Another question was. Toll Bros., estimated taxes being collected.

Mr. Driscoll explained that it is hard to estimate, there will be assessment appeals and other factors. It will take time for the monies to come in to the district.

Have we planned what the impact will be on our schools?

Mr. Driscoll explained that they do not feel that there will be a huge impact. Very hard to answer.

10. Adjournment:

The meeting was adjourned at 7:00PM