

MARPLE NEWTOWN SCHOOL DISTRICT
Newtown Square, Pennsylvania
BUDGET & FINANCE COMMITTEE MEETING
June 8, 2021
Marple Newtown High School Auditorium
MINUTES
Present

Board: Mr. Bilker, Mr. Dezzi, Mrs. Tomasco,

Administration: Dr. Tina Kane, Dr. Connie Bompadre, Mr. Joseph Driscoll, Mr. Jim Orwig, Mr. Jake Gallagher, Dr. Dorie Martin-Pitone, Dr. Heather Logue, Mrs. Gina Ross

Press: 0

Audience: 9

CALL TO ORDER AND PLEDGE OF ALLEGIANCE:

In the absence of Mrs. Chandless, Mr. Bilker called the meeting to order and led the Pledge of Allegiance at 6:32 PM.

1. Additions to the Agenda

There was none

2. Approval of minutes

With no discussion minutes were approved

3. Bills for Payment

Mr. Bilker asked to take to the full Board for approval

- A. Motion: To take to the full Board for approval the General Fund. Note: Food Service/Capital Reserve Bill will be presented with the final voting agenda

With no further discussion, will take to the Board for approval

4. Financial Reports

Mr. Bilker asked to take to the full Board for approval

- A. Motion: To approve the monthly Financial Reports for April 2021 and, Budget Transfers, Treasurer's Reports for April 2021

Informational item monthly financial report for May, 2021

Motion: To authorize the Business Administrator to release checks for payment during the month of July and August, as needed.

With no further discussion, will take to the full Board for approval

5. 2021-2022 Final Budget Adoption

Mr. Bilker asked to take to the full Board for approval

- A. Motion: To adopt the 2021-2022 General Fund Budget for the Marple Newtown School District in the amount of \$95,600,000.00

Mr. Driscoll explained that there is not much change, will have some before the full Board meeting.

- B. Motion: To adopt the 2021 Annual Tax Levy Resolution as presented

- C. Motion: To approve the 2021 Homestead and Farmstead Exclusion Resolution, as presented.

With no further discussion, will take to the full Board for approval

6. Tax Assessment Appeal

Mr. Bilker asked to take to the full Board for approval

- A. Motion: To authorize and direct the Solicitor to finalize resolution on folio 30-00-01635-53 real estate tax assessment appeal as follows:

2021 \$1,500,000.00 assessment \$1,500,000.00 fair market value.

This proposed resolution is a decrease of \$288,600.00 below the 2021 assessment and yields a tax dollar lox of approximately \$3,085.00 to our District for tax year 2021.

7. Designation of Depositories

Mr. Bilker asked to take to the full Board for approval

- A. Motion: To approve the following Financial Institutions for the 2021-2022 fiscal year as required by School Code:

TD Bank
Pennsylvania Local Investment Government Trust (PLGIT)
Pennsylvania District Liquid Asset Fund (PSDLAF)

With no further discussion, will take to the full Board for approval

8. Fund Balance

Mr. Bilker asked to take to the full Board for approval

- A. Motion: To commit and/or assign a portion of the audited General Fund balance as of June 30, 2021, towards future state retirements system (PSERS) costs, health care rate stabilization, capital purchases and improvements, capital reserve and future real estate tax reductions or other unforeseen needs as a result of Covid-19 pandemic.

With no further discussion, will take to the full Board for approval

9. New Business

Mr. Driscoll wanted to advise the Board that there will be a motion at the full Board meeting to continue the feeding service through the summer. This is for breakfast and lunch extended next school year

10. Public Comment

Community member stated that she commended the 3 Board members that were at the meeting tonight and was disappointed that the other members were not present.

11. Adjournment

With no further business for the Board, Mr. Bilker adjourned the meeting at 6:43 PM.