

MARPLE NEWTOWN SCHOOL DISTRICT
Newtown Square, Pennsylvania

BUDGET & FINANCE COMMITTEE MEETING
January 14, 2014
Board Room, Administration Building

MINUTES

PRESENT: **Committee:** **Mr. A. J. Baker, Mr. Robert Sack, Mr. Matthew DeNucci, Mr. James Lanzalotto (by phone)**

Board: **Mr. Leonard Altieri, Mrs. Kathryn Chandless, Mrs. Barbara Harvey (by phone)**

Administration: **Dr. Merle Horowitz, Dr. Connie Bompadre, Mr. Joseph Driscoll, Mr. Michael Dumin, Mr. Lou DeVliegler**

Press: 0

Audience: 3

1. Call to Order:

Mr. Baker called the meeting to order at 7:44 PM and stood on the Pledge from the Special Meeting.

Mr. Baker asked if there were any additions to the Agenda ~ there were none.

2. Approval of the minutes from the November 2013:

Mr. Driscoll asked that the minutes be approved as presented.

With no discussion the minutes were approved.

3. Bills for Payment:

Mr. Baker asked to take to the full Board for approval.

a. Motion: To take to the full Board for approval the General Fund and Capital Reserve

Mr. Driscoll explained that the checks were cut in December and full list will be on the agenda at the Regular Board meeting.

Will take to the full Board for approval.

4. Financial Reports:

Mr. Baker asked to take to the full Board for approval.

- a. Motion: To approve Financial Reports for October and November. Informational for December 2013. Budget Transfers for December 2013. Treasurer's reports for October and November 2013.**

Mr. Driscoll explained that everything is as it should be.

Will take to the full Board for approval.

5. Major and Mastro

Mr. Baker asked to take to the full Board for approval.

- a. Motion: To renew the district's contract with Major and Mastro, LLC to provide auditing services for fiscal year's ending June 30, 2014, 2015, and 2016 at \$18,000.00 per year**

Mr. Driscoll explained that they have been doing our audit for several years.

Will take to the full Board for approval

6. Preliminary Budget Adoption

- a. Motion: To adopt the 2014-2015 Preliminary budget Proposal, pursuant to Act 1 of 2006 as presented. The Board authorizes and directs the Administration to pursue any referendum exceptions available under Act 1.**

Mr. Driscoll explained that no action need be taken on this. The Preliminary Budget was passed in the Special Meeting held prior to this Budget and Finance Meeting.

7. Donations

Mr. Baker asked to take to the full Board for approval.

- a. Motion: To accept \$500 from Exxon Mobil Educational Alliance for educational grant. To accept \$4,663.73 from Culbertson PTO for Venture Grants.**

Will take to the full Board for approval

8. Scholarship Funds

Mr. Baker asked to take to the full Board for approval.

a. Motion: To approve the establishment of Scholarship Funds in memory of Christian Massey.

Will take to the full Board for approval

9. Taxpayer Request for Abatement of Penalty

Mr. Baker asked to take to the full Board for approval.

**Motion: To abate the penalty for Folio 30-00-02916-69 \$686.23
Folio 30-00-01141-00 \$757.64**

A discussion took place. There is no policy regarding abatements. Mr. Driscoll explained that the Board does not have to do this. Mr. Driscoll will talk with the Solicitor to clarify policy procedure.

10. New Business

None

11. Public Comment

None

12 Adjournment

Meeting adjourned at 8:00 PM

****Minutes from notes only**